

City of Roseville, Michigan

2024-2025 Annual Budget & Five Year Financial Forecast



*Submitted by: Ryan Monroe, City Manager
John Walters, City Controller*

		YEAR END 6/30/23	YEAR END 6/30/24 APPROVED	YEAR END 6/30/24 AMENDED	YEAR END 6/30/25 PROPOSED	YEAR END 6/30/25 PROPOSED	YEAR END 6/30/26 ESTIMATED	YEAR END 6/30/27 ESTIMATED	YEAR END 6/30/28 ESTIMATED	YEAR END 6/30/29 ESTIMATED	YEAR END 6/30/30 ESTIMATED
GL NUMBER	DESCRIPTION	ACTUAL									
Fund 271 - LIBRARY FUND											
Dept 101-GENERAL DEPARTMENT											
271-101-402.000	CURRENT PROPERTY TAXES	1,508,107	1,616,550	1,616,550	1,719,138	1,719,138	1,767,334	1,816,975	1,868,106	1,920,771	1,975,015
271-101-403.000	TAXES - EXCESS OF ROLL	-	-	-	-	-	-	-	-	-	-
271-101-441.000	LOCAL COMMUNITY STABILIZATION SHARE TAX	147,533	45,101	53,138	44,635	44,635	44,635	44,635	44,635	44,635	44,635
271-101-501.000	FEDERAL GRANTS	-	-	-	-	-	-	-	-	-	-
271-101-502.000	STATE GRANTS CULTURE REC	48,381	47,000	47,000	48,000	48,000	49,440	50,923	52,451	54,024	55,645
271-101-504.000	GRANTS- COUNTY CONTRIBUTION/LIBRARY	31,232	28,000	28,000	31,000	31,000	31,000	31,000	31,000	31,000	31,000
271-101-611.000	LIBRARY BOOK FINES	1,473	2,000	2,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
271-101-611.100	FAXING	48	500	500	3,000	3,000	3,000	3,000	3,000	3,000	3,000
271-101-611.200	PROGRAM FEES	14	-	-	-	-	-	-	-	-	-
271-101-611.300	PRINTING SERVICES	7,765	5,000	5,000	5,500	5,500	5,500	5,500	5,500	5,500	5,500
271-101-611.400	LOST CARDS	3	-	-	-	-	-	-	-	-	-
271-101-611.500	MEDIA ACCESSORIES	3	-	-	-	-	-	-	-	-	-
271-101-611.600	INTERNET CARDS	477	250	250	450	450	450	450	450	450	450
271-101-611.700	LOST / DAMAGED MEDIA	412	400	400	400	400	400	400	400	400	400
271-101-611.800	LOST / DAMAGED PRINT MATERIALS	1,919	1,000	1,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
271-101-611.900	BOOK SALES MATERIALS	43	-	-	-	-	-	-	-	-	-
271-101-613.000	MISCELLANEOUS REVENUE	-	-	-	-	-	-	-	-	-	-
271-101-664.000	INTEREST AND DIVIDENDS	23,103	5,000	20,000	12,000	12,000	5,000	5,000	5,000	5,000	5,000
271-101-674.000	CONTRIBUTIONS AND DONATIONS	10,046	3,000	3,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
271-101-674.100	BOUTIQUE SALES	5	-	-	-	-	-	-	-	-	-
271-101-674.200	REFERRAL FEES	180	100	100	100	100	100	100	100	100	100
271-101-674.300	NON-RESIDENT FEES	-	-	-	-	-	-	-	-	-	-
271-101-699.000	TRANSFERS IN	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		1,780,745	1,753,901	1,776,938	1,869,223	1,869,223	1,911,859	1,962,984	2,015,642	2,069,880	2,125,746

		YEAR END 6/30/23 ACTUAL	YEAR END 6/30/24 APPROVED	YEAR END 6/30/24 AMENDED	YEAR END 6/30/25 PROPOSED	YEAR END 6/30/25 PROPOSED	YEAR END 6/30/26 ESTIMATED	YEAR END 6/30/27 ESTIMATED	YEAR END 6/30/28 ESTIMATED	YEAR END 6/30/29 ESTIMATED	YEAR END 6/30/30 ESTIMATED
GL NUMBER	DESCRIPTION										
271-101-706.000	WAGES- PERMANENT EMPLOYEES	423,235	472,808	488,174	576,169	576,169	587,692	599,446	611,435	623,664	636,137
271-101-707.000	WAGES- TEMPORARY EMPLOYEES	311,306	378,368	378,368	392,592	392,592	400,444	408,453	416,622	424,954	433,453
271-101-715.000	FICA-EMPLOYER'S	54,943	65,115	66,290	74,110	74,110	75,592	77,104	78,646	80,219	81,824
271-101-718.000	RETIREMENT CONTRIBUTION	103,436	123,923	115,025	140,901	140,901	146,537	152,399	158,494	164,834	171,428
271-101-719.000	HEALTH, LIFE, DENTAL	93,183	126,762	126,762	183,274	183,274	190,605	198,229	206,158	214,405	222,981
271-101-725.000	UNEMPLOYMENT & WORKERS COMPENSATION	3,953	3,000	3,000	3,000	3,000	3,090	3,183	3,278	3,377	3,478
271-101-728.000	OFFICE SUPPLIES	10,581	8,000	8,000	8,000	8,000	8,240	8,487	8,742	9,004	9,274
271-101-730.000	POSTAGE	1,078	15,000	15,000	17,000	17,000	17,510	18,035	18,576	19,134	19,708
271-101-740.000	SUPPLIES	156	-	-	-	-	-	-	-	-	-
271-101-740.100	SUBSCRIPTIONS / DATABASE	18,667	20,000	20,000	30,000	30,000	30,900	31,827	32,782	33,765	34,778
271-101-740.200	MEDIA	12,992	13,000	15,500	10,800	10,800	11,124	11,458	11,801	12,155	12,520
271-101-740.300	MEDIA SUPPLIES	1,176	4,000	4,000	2,000	2,000	2,060	2,122	2,185	2,251	2,319
271-101-740.400	LIBRARY OF THINGS	-	1,500	2,500	2,000	2,000	2,060	2,122	2,185	2,251	2,319
271-101-740.500	ADULT KITS	2,050	1,500	2,500	2,000	2,000	2,060	2,122	2,185	2,251	2,319
271-101-740.600	YOUTH KITS	724	1,500	2,500	2,000	2,000	2,060	2,122	2,185	2,251	2,319
271-101-801.000	PROFESSIONAL SERVICES	100,782	100,000	100,000	95,000	95,000	97,850	100,786	103,809	106,923	110,131
271-101-801.001	PROFESSIONAL SERVICES-LEGAL FEES	4,714	-	-	2,000	2,000	2,060	2,122	2,185	2,251	2,319
271-101-850.000	COMMUNICATIONS	10,843	12,000	12,000	13,000	13,000	13,390	13,792	14,205	14,632	15,071
271-101-861.000	AUTO ALLOWANCE	-	-	-	-	-	-	-	-	-	-
271-101-864.000	CONFERENCE & WORKSHOPS	543	2,000	2,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
271-101-880.000	COMMUNITY PROMOTION	5,144	3,000	6,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
271-101-880.100	ADULT COMMUNITY PROMOTION	5,437	3,000	6,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
271-101-880.200	YOUTH COMMUNITY PROMOTION	8,819	3,000	6,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
271-101-900.000	PRINTING AND PUBLISHING	2,205	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
271-101-920.000	UTILITIES	74,294	92,842	92,842	98,490	98,490	101,445	104,488	107,623	110,851	114,177
271-101-931.000	BUILDING MAINTENANCE	1,179	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
271-101-933.000	OFFICE EQUIPMENT MAINTENANCE	7,593	10,000	10,000	14,400	14,400	14,832	15,277	15,735	16,207	16,694
271-101-957.000	ADULT BOOKS AND PUBLISHING	41,642	40,000	44,000	47,700	47,700	47,700	47,700	47,700	47,700	47,700
271-101-957.100	YOUTH BOOKS AND PUBLISHING	17,437	14,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
271-101-958.000	MEMBERSHIPS AND DUES	2,372	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
271-101-960.000	EDUCATION AND TRAINING	75	250	250	250	250	250	250	250	250	250
271-101-976.000	BUILDING IMPROVEMENTS	3,732	3,000	3,000	5,000	5,000	-	-	-	-	-
271-101-983.000	OFFICE EQUIPMENT	6,326	12,000	17,000	6,500	6,500	-	-	-	-	-
271-101-984.000	FURNITURE	4,029	300	300	300	300	-	-	-	-	-
271-101-988.000	GRANT EXPENDITURES	20	-	-	-	-	-	-	-	-	-
271-101-996.027	ADMINISTRATION SERVICES-SUPPORT	-	-	-	-	-	-	-	-	-	-
271-101-998.000	ALLOCATION TO GENERAL FUND	172,000	172,000	172,000	172,000	172,000	172,000	172,000	172,000	172,000	172,000
271-101-999.000	TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES		1,506,665	1,715,868	1,751,012	1,940,486	1,940,486	1,971,501	2,015,522	2,060,785	2,107,330	2,155,195
SURPLUS (APPROPRIATION) OF FUND BALANCE		274,079	38,033	25,926	(71,263)	(71,263)	(59,643)	(52,538)	(45,143)	(37,450)	(29,450)
BEGINNING FUND BALANCE - TOTAL		1,187,106	1,149,949	1,461,185	1,490,713	1,490,713	1,490,713	1,431,071	1,378,532	1,333,389	1,295,939
ADJUSTMENT		-	-	-	-	-	-	-	-	-	-
ENDING FUND BALANCE - TOTAL		1,461,185	1,187,982	1,490,713	1,490,713	1,490,713	1,431,071	1,378,532	1,333,389	1,295,939	1,266,489
BEGINNING FUND BALANCE - RESERVED CAPITAL		898,226	817,226	1,159,139	1,138,839	1,138,839	1,127,039	1,052,039	1,002,039	952,039	902,039
PLUS ADDITIONS TO RESERVE		275,000	50,000	-	-	-	-	-	-	-	-
LESS CAPITAL PURCHASES		(14,087)	(15,300)	(20,300)	(11,800)	(11,800)	(75,000)	(50,000)	(50,000)	(50,000)	(50,000)
ENDING FUND BALANCE - RESERVED CAPITAL		1,159,139	851,926	1,138,839	1,127,039	1,127,039	1,052,039	1,002,039	952,039	902,039	852,039
BEGINNING FUND BALANCE - UNRESERVED		288,880	328,715	302,046	351,874	351,874	363,674	379,031	376,493	381,350	393,900
PLUS SURPLUS (LESS APPROPRIATION)		-	-	-	-	-	-	-	-	-	-
ENDING FUND BALANCE - UNRESERVED		302,046	336,056	351,874	363,674	363,674	379,031	376,493	381,350	393,900	414,450
		20%	20%	20%	19%	19%	19%	19%	19%	19%	19%